

BY-LAW ##-24

OF THE CORPORATION OF THE TOWN OF AYLMER

Being a By-Law to provide for an Interim Tax Levy for
all Tax Classes for 2024, to provide for the payment of
taxes and to provide for penalty and interest of 1.25%.

WHEREAS, Section 317 of The Municipal Act, R.S.O. 2001, as amended, provides for an interim levy for 2024 on the assessment of property in the municipality rateable for local municipal purposes, subject to certain restrictions; and,

WHEREAS, the Council of the Corporation of the Town of Aylmer deems it advisable and expedient that such a levy should be made;

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWN OF AYLMER HEREBY ENACTS AS FOLLOWS:

1. That for the year 2024 interim levy purposes, the following tax rates for 2023 shall be levied at 50%, raised and collected on all real property taxable within all tax classes and liable to pay the same according to the last revised assessment roll:

<u>CLASS</u>	<u>2023 TOTAL TAX RATE</u>
Residential/Farm	1.718373%
Farmland Awaiting Dev (Phase 1)	0.859187%
Multi-residential	3.283590%
New Multi-residential	1.718373%
Commercial Occupied	3.443455%
Commercial Vacant	3.443455%
Shopping Centre	3.443455%
Parking Lot	3.443455%
Industrial Occupied	4.363112%
Industrial Vacant	4.363112%
Large Industrial Occupied	5.312824%
Large Industrial Vacant	5.312824%
Pipelines	2.671726%
Farmlands	0.398286%
Managed Forests	0.429594%
BIA Rate	0.175437%

2. The said interim tax levy shall be due and payable in two instalments at the Town of Aylmer municipal office on or before the following dates:

First Instalment	March 28, 2024
Second Instalment	June 28, 2024

Notice of such taxes due shall be sent by mail by the Treasurer to those persons or firms liable for the payment of such taxes.

3. That a charge as a penalty of one and one-quarter per cent on the amount of any outstanding taxes levied in 2024 shall be made on the first day of default and on the first day of each calendar month thereafter in which default continues until December 31, 2024, and any such additional amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.

4. That interest of one and one-quarter per cent on the amount of any taxes due and unpaid after December 31, 2024, shall be charged on the first day of each calendar month thereafter in which the default continues.
5. That taxes be levied, in accordance with the provisions of this by-law on the assessment of property that is added to the assessment roll after this by-law is passed.
6. That under the provisions of *The Municipal Act*, R.S.O. 2001, as amended, with respect to the levy of the yearly rates and the collection of taxes apply mutatis mutandis to the levy of rates and collection of taxes under this by-law.
7. That this by-law shall come into force and take effect as of the date of the third and final reading thereof.

READ A First, Second, and Third time this 7th day of February, 2024.

MAYOR, Jack Couckuyt

CLERK, Owen Jaggard

Authority: Council Resolution ##-24
Staff Report Number: FIN 02-24
Staff Report Date: February 7, 2024